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● Neighbor Islands—



**GOING TO COURT**—Ronald R. Rewald, head of Bishop, Baldwin, Rewald, Dillingham & Wong, leaves police headquarters this morning for his arraignment in court. —Star-Bulletin Photo by Craig T. Kojima.

## \$10 Million Bail Set *Rewald Arraigned, Pleads Not Guilty*

By Charles Memminger  
*Star-Bulletin Writer*

Looking haggard and tired, Ronald R. Rewald walked into District Court this morning wearing leg shackles and pleaded not guilty to charges that he stole nearly \$300,000 from two men who invested in his bankrupt company, Bishop, Baldwin, Rewald, Dillingham & Wong.

District Judge Kenneth Harada set a preliminary hearing in the Rewald case for Friday.

Rewald's attorney, Brook Hart, did not ask that Rewald's \$10 million bail, the highest ever set in Hawaii, be revoked. Hart said later it wouldn't make much difference if the bail were immediately lowered with two court orders currently in effect freezing all of Rewald's assets.

Asked if he was concerned about Rewald's well-being in prison, because of Rewald's previous suicide attempt and his dejected appearance in court this morning, Hart said he is always

concerned about his clients.

"He's handling the situation the best he can under the circumstances," Hart said.

REWALD HAS BEEN in police custody since his arrest Monday night after his release from Queen's Hospital. Rewald had been in the hospital since he cut his wrists in a Waikiki hotel room on July 30.

He was charged yesterday with two counts of theft by deception and bail was set 5,000 times higher than what is normal in theft cases. The bail was approved by Circuit Judge Robert Won Bae Chang apparently because some \$17 million in assets of Rewald's bankrupt company, Bishop, Baldwin, Rewald, Dillingham & Wong, are unaccounted for.

Hart said he would still seek a bail reduction hearing, but not right away.

About the bail, Hart said yesterday, "The community is getting pretty heavy on this man before they know all of the facts."